

CITY OF ANNAPOLIS, MARYLAND
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Exhibit C-3

Year Ended June 30, 2005

With Comparative Totals for the Year Ended June 30, 2004

	Dock Fund	Market Fund	Stormwater Management Fund
Cash flows from operating activities			
Cash received from customers	\$ 847,531	\$ 41,494	\$ 344,778
Cash paid to suppliers for goods and services	(358,135)	(45,800)	(129,569)
Cash paid to employees for services	(312,469)	-	(127,290)
Net cash provided by (used for) operating activities	<u>176,927</u>	<u>(4,306)</u>	<u>87,919</u>
Cash flows from noncapital financing activities			
Operating grants received	156,948	-	-
Interfund advances	-	-	-
Net cash provided by (used for) noncapital financing activities	<u>156,948</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities			
Acquisition of capital assets	(157,492)	(358,550)	-
Principal payments	(64,565)	(3,067)	-
Interest paid on debt	(26,886)	(1,370)	-
Net cash provided by (used for) capital and related financing activities	<u>(248,943)</u>	<u>(362,987)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	84,932	(367,293)	87,919
Cash and cash equivalents at beginning of year	1,447,786	378,498	82,565
Cash and cash equivalents at end of year	<u>\$ 1,532,718</u>	<u>\$ 11,205</u>	<u>\$ 170,484</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities			
Operating income (loss)	\$ 141,027	\$ (25,799)	\$ 130,795
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	77,871	13,770	-
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(41,397)	-	(67,490)
Increase (decrease) in accounts payable	5,454	7,745	23,367
Increase (decrease) in accrued expenses and other liabilities	710	(22)	733
Increase (decrease) in obligation for vacation benefits	(6,738)	-	514
Increase (decrease) in deferred revenue	-	-	-
Total adjustments	<u>35,900</u>	<u>21,493</u>	<u>(42,876)</u>
Net cash provided by (used for) operating activities	<u>\$ 176,927</u>	<u>\$ (4,306)</u>	<u>\$ 87,919</u>

Refuse Fund	Combined	
	Year Ended	
	June 30, 2005	June 30, 2004
\$ 2,447,907	\$ 3,681,710	\$ 3,591,291
(1,789,325)	(2,322,829)	(2,088,344)
(1,011,028)	(1,450,787)	(1,312,724)
<u>(352,446)</u>	<u>(91,906)</u>	<u>190,223</u>
-	156,948	115,424
<u>291,116</u>	<u>291,116</u>	<u>2,309,245</u>
<u>291,116</u>	<u>448,064</u>	<u>2,424,669</u>
-	(516,042)	(549,112)
-	(67,632)	(64,076)
-	(28,256)	(31,525)
<u>-</u>	<u>(611,930)</u>	<u>(644,713)</u>
(61,330)	(255,772)	1,970,179
61,330	1,970,179	-
<u>\$ -</u>	<u>\$ 1,714,407</u>	<u>\$ 1,970,179</u>

\$ (602,216) \$ (356,193) \$ (107,806)

153,587	245,228	241,910
15,021	(93,866)	(2,253)
25,746	62,312	62,043
50,062	51,483	(19,264)
5,354	(870)	15,393
-	-	200
<u>249,770</u>	<u>264,287</u>	<u>298,029</u>
<u>\$ (352,446)</u>	<u>\$ (91,906)</u>	<u>\$ 190,223</u>